

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re CENTERLINE HOLDING COMPANY : x Civil Action No. 08-CV-00505(SAS)  
SECURITIES LITIGATION :  
: CLASS ACTION  
This Document Relates To: :  
: DAVID GARFINKLE'S RESPONSE TO  
: COMPETING MOTIONS FOR  
: CONSOLIDATION, TO APPOINT LEAD  
: PLAINTIFF AND APPROVE SELECTION  
ALL ACTIONS. : x OF LEAD COUNSEL

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David Garfinkle respectfully submits this response to all other motions for appointment as lead plaintiff. Pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”), the Court is to appoint as lead plaintiff the “person or group of persons” with the largest financial interest in the litigation that otherwise satisfies the requirements of Fed. R. Civ. P. 23. *See* 15 U.S.C. §78u-4(a)(3)(B)(iii). Although the Burns Group purports to claim the largest financial interest, the Class Period that it has utilized in calculating its financial interest appears to be improper and inconsistent with the underlying allegations of the complaint. Accordingly, when the proper Class Period is considered, it appears that the Centerline Investor Group represents the largest financial interest of any movant.

Nevertheless, should the Court determine that the other movants do not satisfy the PSLRA’s typicality and adequacy requirements, or are improperly aggregated groups of investors, David Garfinkle stands ready, willing and able to serve the interests of the class.

DATED: March 24, 2008

COUGHLIN STOIA GELLER  
RUDMAN & ROBBINS LLP  
SAMUEL H. RUDMAN  
DAVID A. ROSENFELD

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s/ David A. Rosenfeld  
DAVID A. ROSENFELD

58 South Service Road, Suite 200  
Melville, NY 11747  
Telephone: 631/367-7100  
631/367-1173 (fax)

[Proposed] Lead Counsel for Plaintiffs

CERTIFICATE OF SERVICE

I hereby certify that on March 24, 2008, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on March 24, 2008.

s/ David A. Rosenfeld  
DAVID A. ROSENFELD

COUGHLIN STOIA GELLER  
RUDMAN & ROBBINS LLP  
58 South Service Road, Suite 200  
Melville, NY 11747  
Telephone: 631/367-7100  
631/367-1173 (fax)

E-mail: drosenfeld@csgrr.com

## Mailing Information for a Case 1:08-cv-00505-SAS

### Electronic Mail Notice List

The following are those who are currently on the list to receive e-mail notices for this case.

- **Jennifer Fletcher Beltrami**  
jbeltrami@wolfblock.com,erkaplan@wolfblock.com
- **Bruce D. Bernstein**  
bberNSTein@dreierllp.com
- **Thomas George Ciaralone , Jr**  
tciaralone@lawssb.com
- **Alan Ian Ellman**  
aellman@labaton.com
- **Christopher J. Keller**  
ckeller@labaton.com,ElectronicCaseFiling@labaton.com
- **James Clayton Kelly**  
jkelly@wolfpopper.com
- **Andrei V. Rado**  
arado@labaton.com
- **Richard A. Rosen**  
rrosen@paulweiss.com
- **David Avi Rosenfeld**  
drosenfeld@csgrr.com,e\_file\_ny@csgrr.com,amartin@csgrr.com
- **Ralph M. Stone**  
rstone@lawssb.com
- **Rebecca A Tingey**  
rtingey@dreierllp.com
- **Antonio Vozzolo**  
avozzolo@faruqilaw.com

### Manual Notice List

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- (No manual recipients)